



July 31, 2009

Mr. Brett Mills, Executive Director
Iowa Finance Authority
2015 Grand Avenue
Des Moines, IA 50312

Mr. Mills,

This letter is to serve as exhibit #2 documentation for federal funding related to duplication of benefits. The City of Cedar Rapids, Iowa will be contacting the Federal Transit Authority (FTA) to determine if the grant funding the City received from the FTA to purchase the land will need to be paid back. If the FTA determines funding is to be paid back then the City parking system reserve fund will be used to make repayment.

Sincerely,

A handwritten signature in cursive script, appearing to read "Casey Drew".

Casey Drew
Finance Director
City of Cedar Rapids, Iowa